

WEXFORD COMMUNITY CREDIT UNION

1021 N. MITCHELL
CADILLAC, MI 49601
231-775-2081

Share Draft Account Agreement

Account Details

Joint Owner #1 Employer: _____

Joint Owner #2 Employer: _____

Membership Information

I/We submit this form to Wexford Community Credit Union for two purposes. First, the individual listed as Member applies for membership in the credit union. Second, I/we request the credit union to open a share account in the member's name. If more than one person is listed, the account shall be a multiple name share account and the multiple name account provisions of this agreement shall be applicable. If one or more Beneficiaries are listed, the beneficiary provisions of this agreement shall be applicable.

I/We agree, any funds on deposit in share accounts are subject to set off rights by WCCU for any debts owed to WCCU now or in the future.

Information Required to Open

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth, and other information that allows us to identify you. We will also ask for driver's license or other identifying documents.

I/We hereby authorize Wexford Community Credit Union to establish this Share Draft Account for me/us. The Credit Union is authorized to pay share drafts signed by me/us or honor any other properly authorized payment requests and to charge all such payments against the shares in this Account. It is further agreed that:

- a) All non-cash payments received in this Account will be credited subject to final payment of such items.
- b) The Credit Union is under no obligation to pay a share draft or honor any other payment that exceeds the fully paid and collected share balance in this Account. However, the Credit Union may, at its discretion, pay such an item. If the Credit Union does pay such an item, it is agreed that the Credit Union shall be immediately reimbursed, by one or more of the undersigned, to the extent that such an item exceeds the share balance in this Account. Such reimbursement shall be in cash, unless another manner of reimbursement has been approved.
- c) The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date appearing on the share draft unless the Credit Union has, prior to presentment and with reasonable time for the Credit Union to act, received a separate notice of stop payment order concerning the share draft.
- d) When paid, share drafts become the property of the Credit Union and will not be returned. Copies of such share drafts will be provided, if requested, and the Credit Union may charge a fee for providing such copies.
- e) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft or other payment request.
- f) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- g) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's bylaws.
- h) This Account is also subject to such other terms and conditions as stated in the Share Draft Truth in Savings Disclosure provided at account opening.
- i) The Credit Union may change the terms and conditions of this Account upon giving a 30-day written notice. Notice may be given to our last known address, as reflected in the Credit Union's records. Notice to one owner shall be notice to all owners.

Signature (1) _____ Date _____

Signature (2) _____ Date _____

TIN Certification & Backup Withholding

Under penalties of perjury, I certify that: (1) The number shown on this form is my correct taxpayer identification number, and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien).

Name 1 Signature _____ Date _____

Certification Instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W-8 BEN if you are not a U.S. person.

Overdraft Reimbursement

I/we hereby authorize the Credit Union to reimburse itself for any draft or other item which it pays, to the extent by which such item exceeds the share balance in this Account, by transferring sufficient shares from the below listed share accounts. Such advances shall be from the accounts shown below in the order listed, and shall not reduce the balance in any Regular Share account below the par value of one share. Such transfers shall be subject to a service charge, as determined by the Credit Union from time to time.

Account Numbers:

Signature(s):

Acknowledgement

By signing below, I/we acknowledge receipt of the Credit Union's separate account disclosures and agree to be bound by all of the terms and conditions of the disclosures and this application, and any amendments thereto, or to those contained in any membership agreement and disclosures provided to me/us at any time, which conditions contained therein are fully incorporated herein. I/we certify that the information on this application is true and correct. I/we understand that this account is established subject to the laws of the State of Michigan. The Credit Union is authorized to make whatever inquiries it deems necessary of others concerning the information contained in this application, and to provide information arising out of my/our transactions with the Credit Union with consumer reporting agencies.

- () Electronic Fund Transfers Agreement
- () Truth in Savings Disclosure
- () Funds Availability Policy
- () Privacy Policy
- () Terms & Conditions of Your Account
- () Other: _____

Signature of Owner (1) _____

Signature of Owner (2) _____

Signature of Owner (3) _____

Account information reviewed by:

Signature: _____ Date _____

Account approved by:

Signature: _____ Date _____

Mbshp Officer _____ Board Secretary _____ Board Treasurer _____

How did you hear about WCCU? _____